

Millennium Automation Private Limited CSR: Annual Action Plan FY-23-24

The annual action plan for the CSR activities undertaken by the company for the year 2023-24 as discussed in the precedent Board Meetings is hereby proposed to be reviewed and approved by the Board. The annual action plan along with its implementation status is in line with the CSR policy of the company, and the statutory provisions under the CSR rules.

The list of CSR projects or programs that are undertaken in areas or subjects specified in Schedule VII of the Act is mentioned as below;

S.NO	FOCUS AREA AS PER SCHEDULE VII	PROJECT	LOCATION OF THE PROJECT	Mode of Implementation	CSR Registration No.	Local Area (yes/no)	FUND ALLOCATION
1.	Contribution to healthcare. (As Per point (i) of Schedule VII of Companies Act 2013)	Supply Of 125kva Gas Generator 3phse 415 at Mata Gujri medical center.	Delhi	VSJ FOUNDATION	CSR00035893	YES	14,27,800.00
2.	Contribution to healthcare. (As Per point (i) of Schedule VII of Companies Act 2013)	Sponsoring dialysis Patients in Collaboration with Mata Gujri medical center.	Delhi	VSJ FOUNDATION	CSR00035893	YES	30,00,000.00
3.	Promoting Education. (As Per point (ii) of Schedule VII of Companies Act 2013.)	Setting up of Coaching Centre for Providing free education to Unprivileged students.	Delhi	VSJ FOUNDATION	CSR00035893	YES	10,50,000.00

4.	Eradication of Hunger. (As Per point (i) of Schedule VII of Companies Act 2013)	Free Food Distribution.	Delhi	VSJ FOUNDATION	CSR00035893	YES	15,00,000.00
5.	Free Accommodation and food to patients' attendees. (Care Centre) (As Per point (iii) of Schedule VII of Companies Act 2013)	Providing free accommodation and food to patients' attendees of Government Hospitals.	DELHI	VSJ FOUNDATION	CSR00035893	YES	16,00,000.00
						TOTAL	85,77,800.00

Note:

1. The allocated budgets against each thematic area is tentative based on projections and the actual spends may vary as the Projects get executed.

1. Average net profit of the company as per section 135(5):

Average Net Profit of the Company for Last three financial years: **Rs. 16,23,34,000/-**

2. (a). Two percent of average net profit of the company as per section 135(5): **Rs. 32,47,000/-**
 (b). Surplus arising out of the CSR projects or programmes or activities of the previous financial years: **NIL**
 (c). Amount required to be set off for the financial year, if any: **NIL**

(d) Total CSR obligation for the financial year (7a+7b- 7c): **32,47,000/-**

3. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year:

(a) Date of creation or acquisition of the capital asset(s) : **Nil**

(b) Amount of CSR spent for creation or acquisition of capital asset: **Nil**

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc: **Nil**

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset): **Nil**

4. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135 (5): Not Applicable

5. Project Execution:

The company will commence each project with an agreement in place between the company and the executing agency, as has been done, which will have in it the budget, timelines, roles and responsibilities of either parties and payment terms.

6. Modalities of utilization of funds for the projects or programmes:

- (a) The CSR budget, fixed in accordance with the provisions of the Companies Act, 2013, rules framed thereunder and the CSR Policy framed by the Company will be spent on CSR activities approved by the Board on the recommendation of the CSR Committee.
- (b) For some projects or programmes, the Company makes contribution to the implementing agencies for incurring the expenses for fulfilment of the project while for few projects, the Company directly disburses makes payment to the beneficiaries with the approval of person/(s) authorised for this purpose.
- (c) The CSR Committee with the approval of the Board shall decide the manner of disbursing the funds to the implementing agencies.
- (d) The Company shall collect all the required documents/information from the implementing agencies.

7. The implementing agency will have to submit the following to claim the final instalment of payment:

- (a) **Completion certificate**- certification by an independent technical expert, viz a Chartered Engineer/Bio Medical Engineer, and the like; as the case may be.
- (b) **Utilization certificate** - in the prescribed format certified by a practicing Chartered Accountant. In case of Government initiated projects, such certifications will be done by the concerned professionals within their system.

8. Site visits:

The CSR team will visit each project activity / site at least thrice; prior to commencement, during execution and upon completion, depending upon the life of the project. The CSR team will actively

participate in external activities like baseline survey and impact assessment activities for meaningful contribution. Participation by the officers and employees will also be ensured in the CSR activities.